



MEDIA RELEASE

Far East Organization Awarded Property Company of the Year at Inaugural World Finance Real Estate Award 2014

Singapore, 12 November 2014 – Far East Organization (“远东机构”) has been awarded the **Property Company of the Year Award – 2014 Asia** at the inaugural World Finance Real Estate Award in recognition of its high standards in design, quality, innovation and sustainable practices. Far East Organization is also named **Best Mixed Use Developer – 2014 Asia** at the awards. The awards are presented by World Finance, a leading UK based financial magazine published by World News Media.

The accolades underscore Far East Organization’s commitment to creating and developing innovative functional spaces that appeal to the evolving needs and lifestyles of the market. As the largest private property developer in Singapore, Far East Organization has earned a growing reputation for introducing cutting-edge concepts to inspire and shape the way people live, work and play.

In keeping with its reputation, Far East Organization has consistently set new standards in the design of mixed-use developments by creating vibrant and dynamic environments for property users through the thoughtful integration of residences, businesses and leisure options. Mixed-use projects which offer excellent transport connectivity and ease of accessibility to a wide range of amenities have been well received.

Established since 2007, the annual World Finance Awards are well-regarded in the financial and mainstream press as the highest recognition for global companies. The World Finance Awards cover key sectors including real estate, banking and finance, investment, technology and corporate governance. Notable winners of past awards include Samsung (Korea), SAP AG (Germany) and SingTel (Singapore).

Nominations of the inaugural Real Estate Award were selected by the World Finance Award Selection Panel, comprising experienced finance and business journalists and supported by a dedicated research team, based on a stringent set of criteria which includes socioeconomic

significance of projects, financials and funding, ongoing service and development, state and quality at completion, regeneration, project quality, innovation and green awareness. Readers of the international *World Finance* magazine were then invited to vote for the nominated organisations and projects. This information is then combined with internal research for final deliberation by the World Finance Award Selection Panel.

- ENDS -

For media queries, please contact:

MSLGROUP Singapore for Far East Organization

Jon Nio

Tel: (65) 6327 0283

Email: jon.nio@mslgroup.com

Lynette Wong

Tel: (65) 6327 0267

Email: lynette.wong@mslgroup.com

About Far East Organization (www.fareast.com.sg)

Far East Organization is the largest private property developer in Singapore, with a growing reputation for building innovative and functional spaces and providing enriching experiences and value for its customers. Since its establishment in 1960 by the late Mr Ng Teng Fong, Far East Organization has been contributing to the transformation of Singapore's urban landscape with 750 developments in the residential, hospitality, retail, commercial, healthcare and industrial space segments, including 45,500 or one in six private homes in Singapore. It is also the city-state's largest private residential landlord and largest hotels and serviced residences operator.

Far East Organization includes three listed entities: Far East Orchard Limited, a hospitality and property group, Far East Hospitality Trust which consists of Far East Hospitality Real Estate Investment Trust and Far East Hospitality Business Trust, and Yeo Hiap Seng Limited, a 114-year-old industry pioneer of processed food and beverage products in Southeast Asia.

Awarded Best Developer in South East Asia and Singapore at the Inaugural South East Asia Property Awards 2011, Far East Organization is the only developer in the world to be bestowed eight FIABCI Prix d'Excellence Awards, underscoring its unique achievements in the regional and international real estate arena.